

CREDIT AGREEMENT

Between **Company Bengel Events UG (haftungsbeschränkt)**

Address: _Schwedenstraße 16 13353 Berlin, Germany_____

hereinafter called recipient

and

Address:_____

hereinafter referred to as creditor

following agreement is made:

§ 1 Credit amount and purpose

The recipient receives a loan from the creditor EUR _____ in words: _____

assigned for the purchase of a circus tent, trailers and material.

§ 2 Payment

The credit amount has to be transferred to the bank account of the recipient.

Bengel Events UG

IBAN: DE96 1005 0000 0190 7410 66

BIC: BELADE BEXXX

Berliner Sparkasse

§ 3 Repayment

Repayment to:

IBAN:

BIC:

Account owner:

The credit will be repaid in one (1) sum within 2 years _____ € are due on 31.10.2020.

§ 4 Interest rate and interest payments

The interest rate is 2% p.A. for the entire loan, total: _____ due 31.10.2020.

An early repayment to the creditor is possible at any time.

§ 5 Termination

If the recipient defaults on his obligation to repay the credit with a delay of 6 months, the creditor can terminate the credit without notice and immediately forfeit the remainder of the loan plus accrued interest.

§ 6 Others

The Bengel Event UG commits itself to insure the tent against all possible and possible damages such as fire, theft, vandalism, transport damage etc.

The tent as an economic asset is assigned to the creditor by _____% as a security for the duration of the credit. (Nominal value 190,000 €)

This credit agreement may be extended by mutual agreement of the parties for one year at a time. The repayment of the credit then shifts accordingly by 12 months to the above date. Payment of the agreed annual interest rate will be made as agreed.

§ 7 Severability clause

In the event that individual contract terms should be ineffective, the legal validity of the remaining parts of the contract is not affected. In this case both parties have to find a regulation that comes closest to what the contracting parties would have wanted if they had considered this point.

Berlin, the __.__. 2018

Place / Date Creditor

Berlin, the __.__. 2018 Bengel Events UG (haftungsbeschränkt)

Place / Date Recipient